August 23, 2016

I, Sidney C Holloway have received from Peterson’s Inventive Enterprises the sum of fifteen thousand dollars ($15,000.00) for all materials and labor used for the renovation of the property located at 1030 Wilson Road, Rossville GA 30741.

This covers in full any improvements made prior to the sale of the above property to Shannon Taylor and any verbal agreement between Sidney C Holloway and Shannon Taylor for any improvements to be completed after the sale. Any work promised Shannon Taylor from Sidney C Holloway is strictly between Ms. Taylor and Mr. Holloway. Peterson’s Inventive Enterprises involvement in the property is now resolved.

Out of the $15,000, I have received $2,800 in cash on August 19, 2016 as an advance payment. Also out of that money, I am paying Peterson’s Inventive Enterprises two thousand ($2,000) in cash for the lot with state tax map number: 167C-K-001 located between West Forty-first Street and Forty-second Street, Chattanooga Tennessee.

I have received the remaining balance of ten thousand two-hundred dollars ($10,200) on this \_\_\_\_\_\_\_\_ day of August 2016.

Signed \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Sidney C Holloway